

NEVADA ANNUAL CAPTIVE INSURANCE PREMIUM TAX RETURN

2014

Due on or before March 1, 2015



Remit filing and payment to:

State of Nevada

Attn: Division of Insurance, Captive Premium Tax

1818 E. College Parkway, Suite 103, Carson City, NV 89706

For Assistance or Questions: bgordon@doi.nv.gov

Captive Section Phone: (775) 687-0749

Captive Section Fax: (775) 687-0787

Captive Company Name

Company Captive ID:

Federal ID:

Captive Legal Address

Person to contact regarding this return:

Phone Number:

Email Address:

CAPTIVE ANNUAL STATEMENT REPORTING SECTION FOR PURE CAPTIVE ONLY - Balance Sheet information (GAAP Basis)

Total Assets:	\$0
Total Liabilities:	\$0
Total Capital & Surplus:	\$0
Total Liabilities, Capital and Surplus:	\$0
Net Income (Loss):	\$0

Mark

X

Mark if original return

Mark if amended return filing and include a copy of the original return

All Captives Minimum Annual Tax due \$5,000 pursuant to NRS 694C.450

Net Direct Premiums

Premium

Tax Rate

Premium Tax

1 \$0 to \$20,000,000	\$0	x	0.400%	\$0
2 \$20,000,001 to \$40,000,000	\$0	x	0.200%	\$0
3 Over \$40,000,000	\$0	x	0.075%	\$0
4 Total Net Direct Premiums (Taxes)	\$0			\$0

Assumed Reinsurance

5 \$0 to \$20,000,000	\$0	x	0.225%	\$0
6 \$20,000,001 to \$40,000,000	\$0	x	0.150%	\$0
7 Over \$40,000,000	\$0	x	0.025%	\$0
8 Total Assumed Premium (Taxes)	\$0	x		\$0

9 Total Premiums (add lines 4 + 8)	\$0			Total Tax Due (add lines 4 + 8)	\$0
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10 ☐ Place X in the box if electing one-time non-refundable credit of \$5,000 per 694C.450.7

11 Net Premium Tax due (Line 9 if greater than minimum less line 10 or minimum tax \$5,000)

12 Enter total previous payments applied to this return or credit balance to date

13 Total Net Amount Due or Credit balance (line 11-12)

14 **Amount Enclosed** (If a Credit Balance, it will carry forward to next year)

Please make Checks Payable to: State of Nevada Division of Insurance

PURE CAPTIVE MARCH 1 FILING REQUIREMENTS ARE SATISFIED BY THE USE OF THIS RETURN ONLY
NON-PURE CAPTIVE "ANNUAL REPORT OF FINANCIAL CONDITION" CAN BE REMITTED WITH THIS RETURN OR INDEPENDENTLY ON OR BEFORE MARCH 1 PER NRS 694C.400

NON-PURE CAPTIVES REQUIRED TO AFFIX ONE SIGNATURE ON LINE 15. PURE CAPTIVES REQUIRED TO AFFIX SIGNATURES ON LINE 15 AND 16

I hereby certify this return is true, correct and complete to the best of my knowledge

15	Signature of taxpayer or authorized agent.	Name and Title of taxpayer or authorized agent	Date	Telephone #
16	Signature - Pure Captives required second signature	Name and Title of Authorized Officer	Date	Telephone #

STATE DEPARTMENT USE ONLY

Fund	Dept/Agency	Bgt/Appr Unit	GL/Object	Amount	Amount Rcvd \$	Payment No:
101	7413100	974100	3067 (75%)	\$3,750	Date Received: / /	Verified:
101	741 3100	381800	4325 (25%)	\$1,250	Notes:	

NRS 694C.450 (2) The tax on reinsurance premiums pursuant to this subsection must not be levied on premiums for risk or portions of risks which are subject to taxation on a direct basis pursuant to subsection 1 [Net Direct Premiums].

NRS 694C.450 (3) If the sum of the taxes to be paid by a captive insurer calculated pursuant to subsection 1 [Net Direct Premiums] and subsection 2 [Assumed Reinsurance] is less than \$5,000 in any given year, the captive insurer shall pay a tax of \$5,000 for that year.

NRS 694C.450 (7) A captive insurer that is issued a license pursuant to this chapter after July 1, 2003, is entitled to receive a nonrefundable credit of \$5,000 applied against the aggregate taxes owed by the captive insurer for the first year in which the captive insurer incurs any liability for the payment of taxes pursuant to this section. A captive insurer is entitled to a nonrefundable credit pursuant to this section not more than once after the captive insurer is initially licensed pursuant to this chapter.

NRS 694C.450 (8)(b) "Net direct premiums" means the direct premiums collected or contracted for on policies or contracts of insurance written by a captive insurer during the preceding calendar year, less the amounts paid to policyholders as return premiums, including dividends on unabsorbed premiums or premium deposits returned or credited to policyholders. NET DIRECT PREMIUM SHALL NOT BE REDUCED FOR UNEARNED PREMIUM OR CEDED REINSURANCE.

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